

Springs at Skyline 2025 Budget Forecast

January - December 2025

2025 Dues Income 70 at \$2300.00	\$	161,000.00	
Outstanding Dues and Fees	\$	8,337.00	
TOTAL POTENTIAL REVENUE			\$ 169,337.00
EXPENSE			
Landscaping			
Annual Lawn Maintenance 70 homes and clubhouse	\$	106,541.28	
Annual lawn maintenance common area	\$	7,967.86	
Lawn Maintenance (outside items not in annual contract)	\$	1,000.00	
Pond Maintenance	\$	2,200.00	
Tree Maintenance (common area trees)	\$	1,000.00	
Total Landscaping			\$ 118,709.14
Gate Expenses	\$	5,000.00	
Total Gate Expenses			\$ 5,000.00
Insurance Expense			
Liability Insurance Expense	\$	8,000.00	
Total Insurance Expense			\$ 8,000.00
Legal and Other Professional Fees			
CPA Accounting Fees	\$	175.00	
Legal Fees	\$	500.00	
Property Taxes - Common Area	\$	16.00	
Total Legal and Other Professional Fees			\$ 691.00
Repairs & Maintenance Expense			
Irrigation System Repairs	\$	600.00	
Misc. Repair	\$	500.00	
Total repairs and maintenance			\$ 1,100.00
Club House Expenses			
Club House/Pool Repairs & Maintenance	\$	1,500.00	
Clubhouse Alarm Monitoring	\$	1,200.00	
Clubhouse Cleaning	\$	4,600.00	
Clubhouse Utilities/internet/phone	\$	6,000.00	
Pool Maintenance	\$	14,000.00	
Property Taxes	\$	4,200.00	
Water/Sewer	\$	1,000.00	
Total Club House Expenses			\$ 32,500.00
Office Expense			
Postage	\$	300.00	
Supplies	\$	100.00	
Total Offices expenses			\$ 400.00
Other Expense	\$	300.00	
Annual Gathering	\$	600.00	
Bank Fees	\$	250.00	
HOA Signage	\$	300.00	

Management Fees Expense	\$	9,000.00	
Skyline Trails HOA Dues Contribution (70 residents)	\$	14,700.00	
Street Maintenance fund (70 at \$175)	\$	12,250.00	
Website Expenses	\$	600.00	
Total Other Expense			\$ 38,000.00
TOTAL EXPENSE			<u>\$ 204,400.14</u>
NET INCOME			<u><u>\$ (35,063.14)</u></u>

NOTE: This budget is a soft prediction of potential revenue and expected expenses for 2025.