

## Springs at Skyline 2024 Budget Forecast

January - December 2024

2023 - 2024 HOA Dues including Lien Fees as of 12/31/2023 (51 residents)10% Increase	\$	111,078.00	
<b>TOTAL POTENTIAL REVENUE</b>			<b>\$ 111,078.00</b>
<b>EXPENSE</b>			
Landscaping			
Annual Lawn Maintenance 57 homes and clubhouse	\$	87,228.61	
Annual lawn maintenance common area	\$	18,887.21	
Lawn Maintenance (outside items not in annual contract)	\$	1,000.00	
Pond Maintenance	\$	1,800.00	
Tree Maintenance (common area trees)	\$	1,000.00	
<b>Total Landscaping</b>			<b>\$ 109,915.82</b>
Gate Expenses	\$	5,000.00	
<b>Total Gate Expenses</b>			<b>\$ 5,000.00</b>
Insurance Expense			
Liability Insurance Expense	\$	9,000.00	
<b>Total Insurance Expense</b>			<b>\$ 9,000.00</b>
Legal and Other Professional Fees			
CPA Accounting Fees	\$	150.00	
Legal Fees	\$	1,000.00	
<b>Taxes</b>	\$	16.00	
<b>Total Legal and Other Professional Fees</b>			<b>\$ 1,166.00</b>
Repairs & Maintenance Expense			
Irrigation System Repairs	\$	600.00	
Misc. Repair	\$	150.00	
<b>Total repairs and maintenance</b>			<b>\$ 750.00</b>
Club House Expenses			
Club House/Pool Repairs & Maintenance	\$	500.00	
Clubhouse Alarm Monitoring	\$	1,500.00	
Clubhouse Cleaning	\$	4,400.00	
Clubhouse Utilities	\$	2,000.00	
Electricity	\$	1,200.00	
Internet Services (Pool Phone)	\$	1,600.00	
Pool Maintenance	\$	13,000.00	
Property Taxes	\$	3,500.00	
Water/Sewer	\$	1,000.00	
<b>Total Club House Expenses</b>	\$	28,700.00	<b>\$ 28,700.00</b>
Office Expense			
Postage	\$	80.00	
Supplies	\$	400.00	
<b>Total Offices expenses</b>			<b>\$ 480.00</b>
Other Expense			
Annual Gathering	\$	600.00	

Bank Fees	\$	250.00	
HOA Signage	\$	300.00	
Management Fees Expense	\$	9,000.00	
Skyline Trails HOA Dues Contribution	\$	10,710.00	
Street Maintenance fund??	\$	8,925.00	
Website Expenses	\$	540.00	
<b>Total Other Expense</b>			\$ <b>30,325.00</b>
TOTAL EXPENSE			\$ <b>185,336.82</b>
NET INCOME			\$ <b>(74,258.82)</b>

**NOTE: This budget is a soft prediction of potential revenue and expected expenses for 2024.**