

**Springs at Skyline
2023 Budget Forecast**

January - December 2023

2022-2023 HOA Dues including Lien Fees as of 12/31/2021 51 housed @ 1980.00		\$	100,980.00
TOTAL POTENTIAL REVENUE		\$	100,980.00
EXPENSE			
Skyline Trails HOA Dues Contribution	\$	8,925.00	\$ 8,925.00
Lawn Maintenance (outside items not in annual contract)	\$	1,500.00	
Maintenance Reserve Fund	\$	8,925.00	
Tree Maintenance (common area trees)	\$	1,200.00	
Pest Control	\$	750.00	
Annual Lawn Maintenance	\$	98,553.00	
Pond Maintenance	\$	<u>1,800.00</u>	
Total Landscaping	\$	112,728.00	\$ 112,728.00
Gate Expenses (Phone Line)	\$	1,879.35	\$ 1,879.35
Insurance Expense			
Liability Insurance Expense	\$	<u>8,030.00</u>	
Total Insurance Expense	\$	8,030.00	\$ 8,030.00
Legal and Other Professional Fees			
CPA Accounting Fees	\$	150.00	
Legal Fees	\$	<u>500.00</u>	
Total Legal and Other Professional Fees	\$	650.00	\$ 650.00
Repairs & Maintenance Expense	\$	200.00	
Irrigation System Repairs	\$	600.00	
Total Repairs & Maintenance Expense	\$	800.00	\$ 800.00
Utilities Expense			
Water & Sewer	\$	477.81	
Electric	\$	<u>1,200.00</u>	
Total Utilities Expense	\$	1,677.81	\$ 1,677.81
Club House Expenses			
Pool Maintenance	\$	11,000.00	
Gas (Clubhouse)	\$	500.00	
Club House/Pool Repairs & Maintenance	\$	500.00	
Clubhouse Utilities including pool phone	\$	8,000.00	
Clubhouse Alarm Monitoring	\$	1,500.00	
Clubhouse Cleaning	\$	<u>4,000.00</u>	
Total Club House Expenses	\$	25,500.00	\$ 25,500.00
Management Fees Expense	\$	5,065.00	
Holiday Decorations	\$	500.00	
Meals (HOA Annual Gathering)	\$	650.00	
Bank Fees	\$	25.00	
Website Expenses	\$	593.97	
HOA Signage	\$	<u>100.00</u>	
Total Other Expense	\$	6,933.97	\$ 6,933.97
TOTAL EXPENSE		\$	167,124.13
NET INCOME		\$	(66,144.13)

NOTES:

This budget is a soft prediction of potential revenue and expected e for 2023

The potential deficit reflected on this budget will be decreased as more homes are sold in the community over the upcoming years.

In 2022, the Developer contributions totaled \$25000.00

The SP@SKT bank balance as of 11/15/2022 \$17532.68