

**Springs at Skyline
2021 Budget Forecast**

January - December 2021

2020 - 2021 HOA Dues including Lien Fees as of 12/31/2020		\$ 61,200.00
TOTAL POTENTIAL REVENUE		<u>\$ 61,200.00</u>
 EXPENSE		
Skyline Trails HOA Dues Contribution		\$ 6,500.00
Landscaping		
Lawn Maintenance (outside items not in annual contract)	\$ 1,000.00	
Tree Maintenance (common area trees)	\$ 1,000.00	
Tree Watering (common area trees)	\$ 200.00	
Pond Maintenance	\$ 2,400.00	
Annual Lawn Maintenance	<u>\$ 36,924.00</u>	
Total Landscaping		\$ 41,524.00
Gate Expenses (Phone Line)		\$ 1,100.00
Insurance Expense		
Liability Insurance Expense	\$ 5,820.00	
Total Insurance Expense		\$ 5,820.00
Legal and Other Professional Fees		
CPA Accounting Fees	\$ 150.00	
Legal Fees	<u>\$ 225.00</u>	
Total Legal and Other Professional Fees		\$ 375.00
Repairs & Maintenance Expense		
Irrigation System Repairs	\$ 600.00	
Total Repairs & Maintenance Expense		\$ 600.00
Utilities Expense		
Water & Sewer	\$ 1,528.94	
Electric	<u>\$ 500.00</u>	
Total Utilities Expense		\$ 2,028.94
Club House Expenses		
Pool Maintenance	\$ 7,100.00	
Gas (Clubhouse)	\$ 600.00	
Club House/Pool Repairs & Maintenance	\$ 500.00	
Internet Services (Pool Phone)	\$ 2,800.00	
Clubhouse Utilities	\$ 3,000.00	
Clubhouse Alarm Monitoring	\$ 1,500.00	
Clubhouse Cleaning	\$ 5,250.00	
Total Club House Expenses		\$ 20,750.00
Office Expense		
Supplies	<u>\$ 20.00</u>	
Total Offices expenses		\$ 20.00
Other Expense		
Management Fees Expense	\$ 2,150.00	
Meals (HOA Annual Gathering/Meeting)	\$ 500.00	
Bank Fees	\$ 25.00	
Website Expenses	\$ 500.00	
HOA Signage	<u>\$ 100.00</u>	
Total Other Expense		\$ 3,275.00
TOTAL EXPENSE		<u>\$ 84,392.94</u>
NET INCOME		<u>\$ (23,192.94)</u>

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2021.

The potential deficit reflected on this budget will be decreased as more homes are sold in the community over the upcoming years.

In 2020, the Developer contributions totaled \$35,000.00

The Springs at Skyline Trails bank balance as of 12/31/2020 \$5,534.53 (2021 Prepays are included in the 12/31/2020 bank balance)