

# Profit & Loss

Property: Springs at Skyline Trails HOA  
01/01/20 - 12/31/20 (cash basis)

	<u>Amount</u>
<b>INCOME</b>	
4100 Dues Income	
4106 Dues Income	40,681.16
4110 Late Fees	<u>10.00</u>
4100 Total Dues Income	40,691.16
4002 Lien Fee Income	71.00
4003 Developer Contributions	<u>35,000.00</u>
<b>TOTAL INCOME</b>	<b>75,762.16</b>
<b>EXPENSE</b>	
5000 Management Fees	2,150.00
5033 Landscaping	
5035 Pond Maintenance	1,791.00
5037 Annual Lawn Maintenance	<u>36,924.00</u>
5033 Total Landscaping	38,715.00
5040 Gate Expenses	3,580.82
5050 Insurance Expense	
5052 Building Insurance Expense	434.02
5053 Liability Insurance Expense	<u>5,820.00</u>
5050 Total Insurance Expense	6,254.02
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	150.00
5062 Legal Fees (Collections-Lien Filing)	18.00
5060 Other Legal and Other Professional Fees	<u>340.31</u>
5060 Total Legal and Other Professional Fees	508.31
5100 Repairs & Maintenance Expense	
5102 Irrigation System Repairs	849.00
5103 Fence Repairs	390.00
5108 Tree Maintenance	<u>4,436.95</u>
5100 Total Repairs & Maintenance Expense	5,675.95
5200 Pool Expenses	6,683.83
5300 Taxes Expense	
5303 Other Taxes	<u>2.51</u>
5300 Total Taxes Expense	2.51
5400 Utilities Expense	
5402 Water & Sewer	408.51
5404 Electric	<u>521.68</u>
5400 Total Utilities Expense	930.19
5500 Club House Expenses	
5501 Club House Repairs & Maintenance	259.88
5502 Clubhouse Property Tax	59.00
5504 Clubhouse Landscape Maintenance	41.28
5505 Clubhouse Utilities	8,005.46
5507 Clubhouse Alarm Monitoring	1,250.00
5508 Clubhouse Cleaning	<u>4,250.00</u>
5500 Total Club House Expenses	13,865.62
5600 Office Expense	
5601 Supplies	84.86
5605 Postage	<u>54.13</u>
5600 Total Office Expense	138.99

5650 Bank Fees	21.53
6001 Website Expenses	507.99
5111 HOA Signage	<u>349.83</u>
<b>TOTAL EXPENSE</b>	<b>79,384.59</b>
<b>NET INCOME</b>	<b><u>-3,622.43</u></b>

**NET INCOME SUMMARY**

Income	75,762.16
Expense	<u>-79,384.59</u>
<b>NET INCOME</b>	<b><u>-3,622.43</u></b>