

**Springs at Skyline
2020 Budget Forecast**

January - December 2020

2019 - 2020 HOA Dues including Lien Fees as of 12/31/2019		\$	68,400.00
TOTAL POTENTIAL REVENUE		\$	68,400.00
EXPENSE			
Skyline Trails HOA Dues Contribution		\$	6,500.00
Landscaping			
Lawn Maintenance (outside items not in annual contract)	\$	1,000.00	
Tree Maintenance (common area trees)	\$	1,000.00	
Tree Watering (common area trees)	\$	200.00	
Pond Maintenance	\$	2,400.00	
Annual Lawn Maintenance	\$	36,924.00	
Total Landscaping		\$	41,524.00
Gate Expenses (Phone Line)		\$	1,100.00
Insurance Expense			
Liability Insurance Expense	\$	5,692.00	
Total Insurance Expense		\$	5,692.00
Legal and Other Professional Fees			
CPA Accounting Fees	\$	150.00	
Legal Fees	\$	225.00	
Total Legal and Other Professional Fees		\$	375.00
Repairs & Maintenance Expense			
Irrigation System Repairs	\$	600.00	
Total Repairs & Maintenance Expense		\$	600.00
Utilities Expense			
Water & Sewer	\$	1,528.94	
Electric	\$	500.00	
Total Utilities Expense		\$	2,028.94
Club House Expenses			
Pool Maintenance	\$	7,100.00	
Gas (Clubhouse)	\$	516.83	
Club House/Pool Repairs & Maintenance	\$	500.00	
Internet Services (Pool Phone)	\$	2,800.00	
Clubhouse Utilities	\$	2,000.00	
Clubhouse Alarm Monitoring	\$	1,500.00	
Clubhouse Cleaning	\$	5,250.00	
Total Club House Expenses		\$	19,666.83
Office Expense			
Supplies	\$	20.00	
Total Offices expenses		\$	20.00
Other Expense			
Management Fees Expense	\$	2,150.00	
Meals (HOA Annual Gathering/Meeting)	\$	222.00	
Bank Fees	\$	25.00	
Website Expenses	\$	500.00	
HOA Signage	\$	100.00	
Total Other Expense		\$	2,997.00
TOTAL EXPENSE		\$	82,903.77
NET INCOME		\$	(14,503.77)

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2020.

The potential deficit reflected on this budget will be decreased as more homes are sold in the community over the upcoming years.

In 2019, the Developer contributions totaled \$17,600.00

The SP@SKT bank balance as of 12/31/2019 \$9,156.96